



POST-RETIREMENT BURIAL BENEFIT

NOTICE

Please remember: The Post-Retirement Burial Benefit is a benefit for retirees only.

Current active employees and individuals on Long Term Disability (LTD) are NOT eligible for this benefit.

What is the Post-Retirement Burial Benefit?

It is a taxable, lump sum benefit of \$7000 that the Pension Office pays to a designated beneficiary after notification of a retiree's death.

Individuals preparing for retirement complete a Burial Benefit form to designate a beneficiary as part of their retirement paperwork. Individuals can change their designated beneficiary at any time by completing a new form. If there is no designated beneficiary at the time of the retiree's death, the benefit will be paid out to the retiree's Estate.

Current active employees and individuals on LTD who are not eligible for the Post-Retirement Burial Benefit should have a designated beneficiary for their pension contributions.

If an active employee or individual on LTD passes away without an eligible survivor, the designated beneficiary on their most recent Actuarial (P-1)/Designation or Change of Beneficiary (BEN-1) Form will be paid out any accumulated pension contributions and interest. This beneficiary is reported to active employees and individuals on LTD each year on the Comprehensive Annual Statement that is released from our office. Individuals can change their beneficiary by submitting the form that is included with their Comprehensive Annual Statement to the Pension office, or at any time by submitting an updated P-1 or BEN-1 Form.

If you have any questions, please feel free to contact the Office of Pensions.